

## APPENDIX 6

**MEDIUM TERM FINANCIAL PLAN 2022 TO 2026**

|   | <b>2022/23</b> | <b>2023/24</b> | <b>2024/25</b> | <b>2025/26</b> |
|---|----------------|----------------|----------------|----------------|
|   | <b>£m</b>      | <b>£m</b>      | <b>£m</b>      | <b>£m</b>      |
| People Group                                    | 65.798         | 67.640         | 70.342         | 72.807         |
| Chief Executives Office & Economic Growth       | 1.288          | 1.334          | 1.366          | 1.455          |
| Services Group                                  | 17.947         | 18.400         | 18.901         | 19.316         |
| Operations Group                                | 15.909         | 16.333         | 16.762         | 17.105         |
| Financing costs                                 | 0.637          | 2.921          | 2.933          | 2.992          |
| Investment Returns - Joint Venture              | (1.864)        | (1.480)        | (1.130)        | (1.130)        |
| Council Wide Pressures/(savings)                | 1.037          | 1.054          | 1.079          | 1.106          |
| Council Wide Contingencies                      | 0.525          | 1.512          | 1.512          | 1.512          |
| Contribution to/(from) revenue balances         | (0.324)        | (4.205)        | (9.073)        | (9.861)        |
| <b>Total Net Expenditure</b>                    | <b>100.953</b> | <b>103.509</b> | <b>102.692</b> | <b>105.302</b> |
| <b><u>Resources - Projected and assumed</u></b> |                |                |                |                |
| Council Tax                                     | 57.792         | 59.868         | 61.797         | 63.917         |
| Business rates retained locally                 | 20.175         | 20.545         | 20.227         | 20.612         |
| Top Up grant                                    | 7.515          | 7.666          | 5.238          | 5.343          |
| Revenue Support Grant                           | 4.357          | 4.781          | 4.781          | 4.781          |
| New Homes Bonus                                 | 0.465          | 0.000          | 0.000          | 0.000          |
| Better Care Fund                                | 4.356          | 4.356          | 4.356          | 4.356          |
| Adult Social Care Support Grant                 | 3.593          | 3.593          | 3.593          | 3.593          |
| Spending Review 21 Government Funding           | 2.700          | 2.700          | 2.700          | 2.700          |
| <b>Total Resources</b>                          | <b>100.953</b> | <b>103.509</b> | <b>102.692</b> | <b>105.302</b> |
| <b><u>Balances</u></b>                          |                |                |                |                |
| <b>Opening balance</b>                          | 24.358         | 24.034         | 19.829         | 10.756         |
| <b>Contribution to/(from) balances</b>          | (0.324)        | (4.205)        | (9.073)        | (9.861)        |
| <b>Closing balance</b>                          | <b>24.034</b>  | <b>19.829</b>  | <b>10.756</b>  | <b>0.895</b>   |